

SOUTH CAROLINA EDUCATION LOTTERY

AUDIT COMMITTEE MEETING MINUTES

October 30, 2020

10:00 a.m.

The Audit Committee (“Audit Committee”) of the Board of Commissioners of the South Carolina Education Lottery held a meeting on Friday, October 30, 2020, at 10:00 a.m., in the fourth-floor conference room located at 1333 Main Street, Columbia, South Carolina. The following members, representing a quorum and all of the members of the respective committees, participating:

Audit Committee	Billy Newsome (joining at 1:00 p.m.)
Dr. Edward Keith, Chair	Otis Morris (joining via phone after
Sam Litchfield, Chairman (ex-officio)	Executive Session)

The Chairman recognized Dr. Keith as Chair of the Audit Committee so that he could call the meeting. Dr. Keith then called the meeting of the Audit Committee to order.

Dr. Keith next stated that the next item on the agenda was to interview potential candidates for the position of Internal Auditor¹. Dr. Keith made a motion to go into executive session as authorized by the South Carolina Code of Laws § 30-4-70(a)(1) for the specific purpose of conducting interviews of potential candidates for the position of Internal Auditor. Chairman Litchfield seconded the motion. The motion passed unanimously.

Dr. Keith then restated that the Audit Committee would go into executive session as authorized by the South Carolina Code of Laws § 30-4-70(a)(1) for the specific purpose of conducting interviews of potential candidates for the position of Internal Auditor.

Return to open session:

The meeting returned to open session and the Chair stated that the Audit Committees went into executive session in accordance with the adopted motion, discussed no other business, and took no action. The motion passed unanimously. A general discussion followed regarding the relative qualifications of each candidate and the Committee members’ views on the role of the Internal Auditor. In accordance with the motion adopted at the Board of Commissioners meeting held on September 16, 2020,² Dr. Keith moved to recommend an offer be extended to Ms. Sonja Erickson. Chairman Litchfield seconded the motion and the motion passed unanimously.

There being no other business, the meeting adjourned at 3:55 pm.

¹ The position of Internal Auditor is hired by, and reports directly to, the Board as authorized in §59-150-80.

² The Board unanimously adopted a motion to delegate authority to the Chair of the Audit Committee to proceed with any action within the authority of the full commission and/or the audit committee that he deems reasonably necessary for restructuring the operations of the Lottery’s Internal Audit Department, and for this delegation to terminate automatically at the end of the first regular meeting of the full commission in 2021, unless earlier revoked or extended by act of the full commission.

